

Translation from French

Form B

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Registry

Company no. 0546 905 004

Name

(in full): WORLD UNION OF KARATE DO FEDERATIONS

(in brief): WUKF

Legal status: Non-Profit International Association

**Headquarters: 4040 Herstal, rue Hermee, 102
(complete address)**

Object(s) of the document: Constitution since August 19th 2013 and November 20th 2013

By the Royal Decree of February 7th 2014, the constitution of the Non-Profit International Association has been authorized.

In TWO THOUSAND AND THIRTEEN

On November twentieth

In Waremme, at l'Etude

In my presence, Mr. Pierre Dumont, Notary Public, at my office in Waremme.

It was held the assembly of the extraordinary general assembly of the founding members of the non-profit international association "WORLD UNION OF KARATE DO FEDERATIONS", in brief "WUKF", having its headquarters at 4040 Herstal, rue de Hermee, 102.

STATEMENT OF THE PRESIDENT

The President declares and requires the undersigned Notary to take into account that:

1. The present assembly has on the agenda the replacement in the texts of the Statutes of the words "international federation" by the words "non profit international association".
2. All the founding members of the association being present or represented, this assembly has the scope to deliberate upon and validly decide upon the points in the agenda, without being necessary other formalities regarding the convocations.
3. In order to be part of the assembly, the founding members complied with the formalities provided by the law and by the statutes.

4. In order to be admitted, the proposals regarding the modifications of the statutes must sum up three quarters of the votes of the parties having the capacity to vote. Each founding member of the association has the right to one vote.

ASCERTAINMENT OF THE ASSEMBLY VALIDITY

The statement of the President is admitted and ascertained to be exact by the assembly, therefore the assembly is declared validly constituted and able to deliberate upon the points included in the agenda.

The President explains the reasons that have motivated the objectives.

The assembly approaches the elements on the agenda and, after having debated upon, takes the following measures:

REVISION OF THE STATUTES

With unanimity of the votes of the founding members, present or represented, the words “international federation” are to be replaced by the words “non profit international association”.

The new text of the coordinated statutes is therefore determined as follows:

CHAPTER I - Denomination - Headquarters

Article 1

The association is constituted as an entity having legal status and, especially, as a non profit international association.

The name of the association is “WORLD UNION OF KARATE DO FEDERATIONS”, in brief “WUKF”.

This name will be mentioned on all the documents and other papers issued by the association, immediately preceded or followed by the words “non profit international association” or in brief “AISBL”, accompanied by the precise mention of the object.

Article 2

The headquarters is settled in 4040 Herstal, 102 Hermee Street, in the judicial area of Liege.

The Administration Council has the authorization to change the headquarters to another place in a French-speaking region, and is responsible for complying with all the formalities required by the Special Annex of the Belgian Monitor. The general assembly will certify the modification of the headquarters in the statutes at the first following meeting.

CHAPTER II – AIM

Article 3

The association has the aim to promote and regulate the Karate at the education, moral and sports level, in order to assure and contribute to the education, and to consolidate the psycho-physical entirety of the associates. Consequently, the “WUKF” will take part in all the activities and initiatives considered to be proper to accomplish these mentioned objectives.

In particular, the “WUKF” aims:

- a) to promote, sub serve and organize the discipline of Karate, making its practice and access available to all the social groups that have as sports objectives the education, the culture and the recreation.
- b) to sustain, coordinate and facilitate the formation and the development of the Federations and of the associations, promoting and preserving the execution and the practice of Karate regarding the technical and organizational aspects, including also the need to improve the quality of life by physical movement, the intellectual, moral and physical well-being.
- c) to stimulate the implication so as to promote the activities of Karate in terms of recuperation for the physically handicapped persons, and also for the old persons.
- d) to pursue the educational criteria, in line with the programs of the Ministry of Education for schools of all types and levels, with special reference to the very young children.
- e) to organize professional training courses without profit aim.

Consequently, the association may develop all the activities that directly or indirectly contribute to the accomplishment of the above mentioned non-profit objectives, including, within the legal limits, accessory working and commercial activities, as long as their results will always be dedicated to the accomplishment of the above mentioned non-profit aims.

CHAPTER III – Members

Article 4

The association consists of:

- effective members
- adherent members

The minimum number of effective members cannot be under five. The founding members are the first members of the association.

Only the effective members enjoy the full rights granted to the members by law and by the present statutes.

1. The Members of the WUKF consist of the founding members and the affiliate federations. Besides, the holders of the federal card WUKF who accomplish a specific task assigned by the administrators of the WUKF will be equally considered as members of the WUKF.
2. The WUKF-DC (Administration Council) will consult the countries already affiliated, in case of nations for which the WUKF has already recognized one or more national organisms having the statute of member with full rights, before officially recognizing other organisms and, by means of a detailed application for information, will examine if the relations between the

federations already affiliated to the WUKF and the new candidate – member are good or if the relations will not cause a serious inconvenient at the level of the rights obtained for the statutory member countries of the WUKF. The WUKF will analyze the adhesion or the rejection of the candidate-member in base of the obtained information.

3. The affiliated federations, as well as all the members, will be invited to accept the statutes, the rules and also all the decisions, dispositions and resolutions of the competent organisms of the confederation, without reserve, and consequently all the effects and objectives.

4. All the dispositions, resolutions and decisions adopted by the competent organisms will have full effect and will be considered as final in the frame of the rules of the confederation, in relation to the affiliated federations and as well to the groups that are members of the WUKF.

5. Any action tending to break the rules mentioned at paragraphs 3 and 4 of this article will have as consequence the expulsion of the organization from the WUKF and from the affiliated federation/s, for any reason, and will represent as such a serious motive of exclusion, according to the international laws for sports.

6. The non-profit federations and the associations governed by a management organism, duly elected by the assembly of members in base of the rules and of the statutes, democratically organized, in line with the international laws, can be members of the WUKF.

7. The federations having the intention to participate in the activities organized by the WUKF must affiliate, according to the modalities, conditions and procedures established by the rules. The federations cease to be members of the WUKF by resignation, duly decided by their own management organism, following the cessation of their affiliation, exception the case of re-affiliation or those who had been excluded because of serious reasons.

Article 5

An affective member is any person agreed as such by the Council of Administration deciding with the simple majority of votes.

An adherent member is any person who adheres to the association.

Article 6

The admissions of new members are decided only and exclusively by the Council of Administration.

Any person who wants to become member of the association must register a written application at the Council of Administration.

Article 7

The effective and the adherent members are free to retire any time from the association, registering their written resignation at the president of the Council of Administration.

Can be considered as having resigned, by the Council of Administration, the effective or adherent member who does not pay the incumbent contribution, during month when he was reminded to do this by ordinary letter.

The exclusion of an effective or adherent member can be declared only by the general assembly, by secret voting, with the majority of two thirds of the votes of the present or represented persons.

It might be pronounced for the one who results to be guilty of serious infractions against the statutes or the laws.

The effective member for which the exclusion is proposed has the right to defend himself.

The Council of Administration may suspend, until the decision of the general assembly, the members who result to be guilty of serious infractions against the statutes or the laws.

The suspension and the exclusion will be notified for whom they may concern by registered letter, at the post office.

The quality of effective or adherent member is automatically lost in case of death or, in case of legal entities, by dissolution, fusion, separation, nullity or bankruptcy.

Article 8

The person who resigned, was suspended or excluded as well as his heirs or other persons who have rights after his death, have no rights to the social funds.

They cannot claim or require any balance, accountability, affixing of seals, inventories or reimbursement of the paid contributions.

They must pay back to the association any goods of the latter that might be in their possession within fifteen days from their resignation, suspension or exclusion.

Article 9

The association holds a register of the effective members, according to the dispositions of law.

CHAPTER IV – Contributions

Article 10

The financial aspects are controlled administratively within the limits of the accounts report duly approved by the Management Committee.

The incomes come – under the control of the mentioned Management Committee / from the contributions of affiliations and from the contributions of adhesion, from the amounts obtained at the events organized worldwide, contributions received by third persons and incomes from all the institutional activities.

The central and peripheral organisms will have the obligation to limit the expenses in line with the balance that had been approved.

CHAPTER V – General Assemblies

Article 11

The general assembly is constituted of all the effective members of the association.

It is presided by the President of the Council of Administration, or if he is absent, by the Vice-President or by the oldest of the present administrators.

Article 12

The general assembly determines the general policy of the association. It holds all the authorizations expressly awarded by the law or by the present statutes.

The following are especially included in its competence:

- the modification of the statutes
- the nomination and the revocation of the administrators
- when appropriate, the nomination or the revocation of the commissioners and the determination of their remuneration in case it is assigned
- the discharge to be granted to the administrators and to the commissioners
- the approval of the budget and of the balance
- the dissolution of the association
- the exclusion of a member
- the transformation of the association in a company with legal responsibility
- any other case required by the statutes

Article 13

The general assemblies

The ordinary general assembly will take place annually on the occasion of the world championships, the place being indicated on the convocation.

The convocation must be sent at least sixty calendar days before the date of the general assembly to all the effective members, by ordinary courier, to the address that the effective member had mentioned to the secretary at the last place of meeting.

The general assembly is convoked by decision of the Council of Administration.

The agenda is mentioned in the convocation. All the items signed by the fifth part of the effective members must be included in the agenda.

An extraordinary general assembly must take place at the request of two administrators or if at least the fifth part of the effective members have this demand. Each meeting will take place on the day, at the time and the place mentioned in the convocation. All the effective members must be convoked.

Each effective member has the right to assist at the assembly. He can be represented by an agent who must be an effective member and can be the holder of only two mandates. All the mandates must be presented in written form.

The right to vote

All the effective members have an equal right to vote at the general assembly, each corresponding to a voting person.

Majority in representation

1. The resolutions are taken with the absolute majority of the present or represented voting persons, exception the case when it is decided otherwise by the law or by the present statutes.

The null, white votes, as well as the abstentions, will not be calculated in order to establish the majority.

In case of equality of votes, the one of the President is deciding.

The decisions of the assembly can be taken by agreement of the members expressed in written, according to the modalities described in an internal order regulation.

2. The general assembly can validly debate upon the modifications of the statutes only if it reaches the total of two-thirds of the effective members, whether present or represented.

If the two-thirds of the effective members are not present or represented at the first meeting, there may be convoked a second meeting, that may debate validly and adopt the modifications decided by the majority, no matter the number of the members present or represented. The resolution is considered to be accepted if it is approved by two-thirds of the votes belonging to the effective members, present or represented.

If the modification has as scope one of the items upon which the association had been constituted, it can be adopted only by a majority of four-fifths of the votes belonging to the effective members, present or represented.

Minutes

The decisions of the general assembly are to be found in the minutes signed by the president and the secretary.

These minutes are preserved at the headquarters and all the effective members will have access to them. The effective members, and also the third persons who demonstrate to have an interest, appreciated as such and without other motivation by the Council of Administration, can ask for excerpts of these minutes, signed by the president of the Council of Administration.

CHAPTER VI / Administration and Representation

Article 14

The association is administrated by a Council of Administration, consisting of at least three administrators, either they are or they are not members of the association.

The number of administrators will be in any case inferior to the number of effective members of the association.

If the association includes only the minimal legal number of three effective members, the Council of Administration may consist of two administrators. The day when a fourth effective member is accepted, an (extra)ordinary general assembly will proceed to the nomination of a third administrator.

The administrators are nominated by the general assembly for a period of four years, and at any time they may be revoked by the assembly. They can be re-elected.

If the general assembly has not proceeded to the renewal of the Council of Administration in terms of the mandate of the administrators, they will carry on their mission attending the decision of the general assembly.

Their mandates expire by death, resignation or revocation.

In this case, the administrator or the persons who hold his rights are obliged to return the goods of the association that are in their possession within one month starting with the date of the termination of service.

The resignation is demanded by sending a registered letter to the Council of Administration. The latter will fulfill the formalities of publicity necessary according to the regulations.

The retiring administrators can be re-elected.

Reunions – deliberation and decision

The Council of Administration nominates from its members a President and may nominate, from its members, several Vice-Presidents, a Treasurer and a Secretary.

In case of unavailability of the President, his functions are assumed by the secretary, and, if the latter is also not available, they are transferred to the oldest of the present administrators.

The Council of Administration shall meet at the convocation of the President or of two of the administrators.

The convocation of the Council of Administration is sent by ordinary letter at least fifteen days prior to the date decided for the meeting of the Council.

It will include the agenda.

The decisions will be taken by the absolute majority of the voting persons, preset or represented, the vote of the President or the one of his agent being, in case of equality, preponderant.

The decisions are recorded in a minutes register and signed by the President. This register can be accessed by the effective members, who use their right at access according to the modalities established by the law.

Internal Administration – Restrictions

The Council of Administration is entitled to establish all the internal administration acts that are necessary or useful in order to fulfill the scope of the association, except the ones that belong to the exclusive competence of the general assembly, according to the dispositions established by the law.

Regardless the obligations resulting from the collegial administration, meaning the coordination and the control, the administrators can receive administrative tasks. Such a distribution of tasks is not opposable to third persons, even if it is published. Nevertheless, in case of non compliance, the internal responsibility of the administrators is applied.

The Council of Administration can delegate a part of its powers of administration to one or more non-administrator third persons, but this delegation will not include the general policy of the association or the general administrative competence of the Council of Administration.

The administrators can not take decisions regarding buying, selling the properties belonging to the association or any mortgage upon them, without the authorization of the general assembly. These restrictions existing upon their powers are not opposable to third persons, even if they have been published. Nevertheless, in case of non compliance, the internal responsibility of the concerned administrators is applied.

Power of External Representation

The Council of Administration represents the association in all the juridical and extra-judicial acts. It represents the association by the majority of its members.

Without bringing prejudice to the competence of representation of the Council of Administration as college, the association can be as well be represented in a general manner for the judicial and non-judicial acts by a single administrator, who will act individually.

The Council of Administration or the administrators who represent the association may delegate agents of the association. Only the particular mandates and limited to one juridical determined act or to a series of determined juridical acts are authorized. The agents act on behalf of the association, within the limits of the mandate awarded to them, opposable to third persons according to the legal dispositions for the matter of mandates.

Obligation in the Matter of Publicity

The nomination and the cessation of the positions of the members of the Council of Administration and of the persons empowered to represent the association come into force when registered in the file of the association existing at the Register of the Court of Commerce and

published, in excerpt, in the Special Annex of the Belgian Monitor. In any case, these items must be made public if the persons representing the association retain necessary, each of them distinctively, together or in college, specifying the extent of their powers.

Daily Management

The daily management of the association on the internal plan, as well as the external representation regarding this daily management can be delegated by the Council of Administration to one or more persons.

If this possibility is put into practice, there must be specified if these persons can act individually or together or as college, regarding the internal daily management and also regarding the external representation within the frame of this daily management.

Are considered as acts of daily management all the operations that must be carried out every day in order to ensure the normal functioning of the association and that, considering their low importance or the necessity to take a prompt decision, do not need or it is not necessary the intervention of the Council of Administration.

The nomination and the cessation of the positions of the persons in charge for the daily management come into force when registered in the file of the association existing at the Register of the Court of Commerce and published, in excerpt, in the Special Annex of the Belgian Monitor. In any case, these items must be made public if the persons representing the association retain necessary, each of them distinctively, together or in college, specifying the extent of their powers.

Responsibility

The administrators and the persons authorized for the daily management are not personally committed by the engagements of the association.

Towards the association and towards third persons, their commitment is limited to the fulfillment of their mission according to the common law, to the dispositions of the law and to the dispositions of the statutes. Therefore they are responsible for the breaches of their daily management.

Article 15 - Control by a Commissioner

As the association does not exceed, for the last social exercise concluded, the limited amounts as they are settled by the law, it is not obliged to nominate a commissioner.

When the association exceeds the limited amounts, the control of the financial situation, of the yearly balance and of the regularity of the registered operations is entrusted to a commissioner, who must be nominated by the general assembly from the members of the Institute of the Company Auditors for a mandate of three years. The remuneration of the commissioner is also decided by the general assembly.

CHAPTER VII – ORGANIZATIONS of the Non-Profit International Association

Article 18

It will be the object, if necessary, of an internal order regulation.

CHAPTER VIII – Financing and compatibility

Article 19 – Financing

The association will be financed, among other sources, from subventions, allocations, gifts, membership fees, donations, legacies and other testament dispositions and of last will, obtained in order to sustain the general aims of the association and also to sustain a specific project.

The association can also obtain funds in any other legal manner.

Article 20 - Accountancy

The social exercise begins on January 1st and ends on December 31st.

The accountancy is made according to the legal dispositions for the non-profit associations.

The yearly balances are registered in the file kept at the Register of the Court of Commerce, according to the law and its dispositions of execution. If necessary, the yearly balances are also registered at the NATIONAL BANK OF BELGIUM, Central Office for Balances.

The Council of Administration presents the yearly balance of the previous social exercise, and also a proposal for the budget, to be approved by the general assembly.

Transitory Dispositions

For the accountancy of the “little” associations, the Royal Decree from June 26th 2013 regarding the simplified accountancy will be applied.

For the “large” associations, the Royal Decree from December 19th 2003, regarding the obligations for accountancy and for publishing the yearly balances, will be applied.

CHAPTER IX – Dissolution

The general assembly will be convoked in order to examine the proposals regarding the dissolution registered by the Council of Administration or by at least a fifth of all the members. The convocation and the agenda will be fulfilled according to the law.

The deliberation and the decision regarding the dissolution will comply with the quorum and the majority necessary for a modification of the scope. From the decision of dissolution, the association will always mention that it is a federation in dissolution.

If the proposal of dissolution is adopted, the general assembly will nominate one or several liquidators, defining their mission.

In case of dissolution and liquidation, the general assembly decides upon the assignment that must be given to the patrimony of the association.

All the decisions regarding the dissolution, the conditions of liquidation, the nomination and the cessation of the positions of the liquidators, the conclusion of the liquidation and the assignment of the patrimony must be registered at the Register of the Court of Commerce and published, in excerpt, in the Special Annex of the Belgian Monitor, according to the legal dispositions.

Common Law

All the items that are not explicitly included in the present statutes are ruled by the legal dispositions, meaning the laws of June 27th 1921 and of May 2nd 2002 and their various modifications and completions, regarding the international non-profit associations.

The statutes have been communicated to the Ministry of Justice having the competences to receive the application for awarding the title of legal entity and for approving the statutes.